

Caritas Charles Vath College
Financial Summary for the 2021/2022 School Year

	Government Funds	Non-Government Funds
INCOME <i>(in terms of percentages of the annual overall income)</i>		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	45.25%	N.A.
School Fees	N.A.	2.79%
Donations, if any	N.A.	50.97%
Other Income, if any	N.A.	0.99%
Total	45.25%	54.75%
EXPENDITURE <i>(in terms of percentages of the annual overall expenditure)</i>		
Staff Remuneration	60.51%	
Operational Expenses (including those for Learning and Teaching)	25.40%	
Fee Remission / Scholarship ^[1]	1.04%	
Repairs and Maintenance	5.64%	
Depreciation	5.83%	
Miscellaneous	1.58%	
Total	100.00%	
Surplus for the School Year [#]	0.18 months of the annual expenditure	
Accumulated Surplus in the Operating Reserve as at the End of the School Year [#]	3.57 months of the annual expenditure	
[#] <i>in terms of equivalent months of annual overall expenditure</i>		

[1] The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than 10%.

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements (Put a '✓' where appropriate).