

Caritas Charles Vath College
Financial Summary for the 2020/2021 School Year

	Government Funds	Non-Government Funds
INCOME <i>(in terms of percentages of the annual overall income)</i>		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	42.55%	N.A.
School Fees	N.A.	2.77%
Donations, if any	N.A .	54.23%
Other Income, if any	N.A .	0.45%
Total	42.55%	57.45%
EXPENDITURE <i>(in terms of percentages of the annual overall expenditure)</i>		
Staff Remuneration	64.21%	
Operational Expenses (including those for Learning and Teaching)	22.14%	
Fee Remission / Scholarship ^[1]	1.64%	
Repairs and Maintenance	3.56%	
Depreciation	5.82%	
Miscellaneous	2.63%	
Total	100.00%	
Surplus for the School Year [#]	1.33 months of the annual expenditure	
Accumulated Surplus in the Operating Reserve as at the End of the School Year [#]	3.58 months of the annual expenditure	
[#] <i>in terms of equivalent months of annual overall expenditure</i>		

[1] The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than 10%.

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements (Put a '✓' where appropriate).